

**AN ORDINANCE**

02-0-0671

**BY: COUNCILMEMBER NATALYN MOSBY ARCHIBONG  
AS SUBSTITUTED BY FINANCE/EXECUTIVE COMMITTEE**

**AN ORDINANCE TRANSFERRING \$121,250.00 FROM THE 2001  
QUALITY OF LIFE IMPROVEMENT BONDS ADMINISTRATIVE  
ACCOUNT TO THE 2001 QUALITY OF LIFE IMPROVEMENT  
BONDS EAST ATLANTA VILLAGE CENTER PUBLIC PLAZA AND  
GREENSPACES ACCOUNT; AND FOR OTHER PURPOSES.**

**WHEREAS**, proceeds from the sale of the 2000 Quality of Life Improvement Bonds were allocated for proposed projects in each Council District, including an allocation for the East Atlanta Village Public Plaza And Greenspace project in Council District 5; and

**WHEREAS**, the East Atlanta Village Public Plaza And Greenspace allocation did not include funding for administrative costs; and

**WHEREAS**, funding for administrative costs for the East Atlanta Village Public Plaza And Greenspace project was taken from the overall allocation for the project and included in an account for administrative costs for all Public Plaza And Greenspace projects; and

**WHEREAS**, the allocation for administrative costs for all Public Plaza And Greenspace projects was made to cover costs incurred by City administrative staff; and

**WHEREAS**, administration of the East Atlanta Village Public Plaza And Greenspace project will be handled by a private community development corporation contractor; and

**WHEREAS**, the portion of funding earmarked for the East Atlanta Village Public Plaza And Greenspace project administrative costs will be needed to pay the private community development corporation contractor.

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA**; as follows:

**SECTION ONE**: That the 2002 (2001 Public Improvements Bond Funds) Budget is hereby amended as follows:

**TRANSFER FROM APPROPRIATIONS**

1C45 774001 Y63F061492BG	Livable Communities Admin & Prog Mgmt	\$121,250.00
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**TRANSFER TO APPROPRIATIONS**

1C45 777401 Y63F061492BG	East Atlanta Village Center	\$117,250.00
1C45 792001 Y63F061492BG	Reserve Designated	3,368.00
		<u>\$121,250.00</u>

**SECTION TWO**: All ordinances or parts of ordinances in conflict herewith are hereby amended.